



President's Message Regarding Exciting Changes at Banner Banks

August 8, 2025

To Our Valued Customers:

You may have recently read in the news or otherwise heard about the fact that our holding company, Banner Bancorp, Ltd., the sole-shareholder of Banner Banks, has entered into an agreement with BOSP Bancshares, Inc., the holding company of Bank of Sun Prairie, Wisconsin, which will provide for BOSP Bancshares, Inc. to acquire Banner Banks. This change in ownership is anticipated to occur in the fourth quarter of 2025 but is subject to the satisfaction of customary closing conditions and the receipt of regulatory approval, which we believe will be a smooth process. We then anticipate that in the second quarter of 2026, Banner Banks will merge with and into Bank of Sun Prairie.

We strongly believe our partnering with Bank of Sun Prairie will provide significant benefits to you as a customer of Banner Banks:

- More locations – Combined there will be eight locations in six cities in Wisconsin.
- Access to new technologies, including a full suite of Online Banking services such as Zelle®, TransferNow, and Online Bill Pay.
- Enhanced deposit account offerings.
- Expanded commercial and agricultural loan capabilities and larger lending limits.
- SBA lending.
- Additional residential lending products with a strong competitive position.
- More mortgage choices and home equity options.
- A full suite of business solutions and cash management services.

We are also pleased to let you know all of Banner Banks' employees will be offered continued employment, helping us to ensure you will continue to be serviced by the same great staff! In

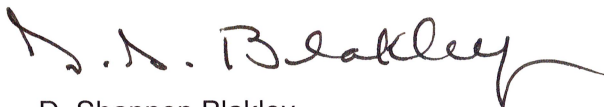
addition, we are happy to let you know no Banner Banks' locations will close as part of this transaction.

As a Banner Banks customer, there is nothing you need to do right now. Continue using Banner Banks' services as usual. We will work hard behind the scenes to obtain the necessary regulatory approvals and to plan for the eventual integration of the two banks to make this as seamless as possible for you. We will provide additional updates in the future as we get deeper into the process.

Please reference the Frequently Asked Questions (FAQs) immediately following this letter for answers to frequently asked questions. We will also communicate with you directly as much as possible along the way as additional information becomes available. You may also reach out to us at (715) 449-2556 any time. Also feel free to monitor Banner Banks and Bank of Sun Prairie's websites at bannerbanks.com and bankofsunprairie.com for updates on progress as information becomes available.

This is an exciting time for all of us at Banner Banks. As always, we are sincerely thankful for your business and we greatly appreciate your continued faith and trust in us as we work to improve your banking experience and move into the future.

Warm regards,

A handwritten signature in black ink, reading "D. Shannon Blakley". The signature is fluid and cursive, with a long, sweeping tail that extends to the right.

D. Shannon Blakley,

President and CEO